GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:1551
ANSWERED ON:29.11.2000
INCREASE IN EPF
UTTAMRAO NATHUJI DHIKALE

Will the Minister of LABOUR be pleased to state:

(a) whether there is any proposal under consideration of the Government to increase the percentage of contributions to provident fund deposited by employees in industrial establishments;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI MUNI LALL)

(a) to (c) : Minimum rate of PF contribution under the EPF Scheme was enhanced from 8.33% to 10% and the maximum from 10%to 12% w.e.f. 22-9-1997. As these rates of PF are considered adequate, at present there is no proposal to increase the rate of EPF payable under the scheme.